

CITY OF ALAMEDA
457 DEFERRED COMPENSATION – DEFERRAL CHANGE FORM

To the Employee: Use this form to make changes in the amount of your deferral to your 457 Deferred Compensation Plan.

You should already be enrolled in a deferred compensation plan. If you are not enrolled, contact the Human Resources Department to request a **457 Deferred Compensation Plan Employee Enrollment Packet**. The enrollment form must be completed and submitted before deferral can begin.

Annual Contribution Limit: Only future compensation may be deferred.

Year	Annual Deferral Limit
2015	\$18,000

Catch-Up Provision: As you near retirement, you may make additional contributions under the “pre-retirement” (for earlier years when you did not contribute the maximum amounts allowed) **OR** the “age-50” catch-up provision (you are age 50 or older in the current tax year). Note: The “pre-retirement” catch up provision and “age-50” catch-up provision cannot be combined in the same plan year.

Year	Additional “Pre-Retirement” Catch-Up Limit
2015	\$18,000

Year	Additional “Age 50” Catch-Up Limit
2015	\$6,000

I am enrolled in the following 457 Deferred Compensation plan:	
<input type="checkbox"/> ICMA <input type="checkbox"/> MASS MUTUAL <input type="checkbox"/> PERS <input type="checkbox"/> NATIONWIDE	
I wish to make the following change to my contribution amount:	
<input type="checkbox"/> INCREASE <input type="checkbox"/> DECREASE <input type="checkbox"/> RESUME <input type="checkbox"/> SUSPEND	
I wish to defer _____% or \$_____ from my pay each pay period to be contributed to my 457 account.	
If you wish to use a Catch-Up Provision, please indicate ONE of the following types you are using:	
<input type="checkbox"/> “Pre-retirement” provision <input type="checkbox"/> “Age-50” provision	
Change will be effective: <input type="checkbox"/> The next qualifying pay period or <input type="checkbox"/> Future date ____/____/____	
I authorize the change in contributions indicated above.	
EMPLOYEE SIGNATURE:	DATE:
PRINT NAME:	ID OR SSN:

Submit the completed form to the Finance Department.